

# POROTI SCHOOL

## ANNUAL FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2023

**School Directory**

**Ministry Number:** 1083

**Principal:** Pauline Johnson

**School Address:** 673 Mangakahia Road, Poroti

**School Postal Address:** 673 Mangakahia Road , RD 9, Whangarei, 0179

**School Phone:** 09 434 6867

**School Email:** porotischool@xtra.co.nz

**Accountant / Service Provider:**

**Education Services.**  
*Dedicated to your school*

# POROTI SCHOOL

Annual Financial Statements - For the year ended 31 December 2023

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# Poroti School

## Statement of Responsibility

For the year ended 31 December 2023

The Board accepts responsibility for the preparation of the annual financial statements and the judgements used in these financial statements.

The management (including the principal and others, as directed by the Board) accepts responsibility for establishing and maintaining a system of internal controls designed to provide reasonable assurance as to the integrity and reliability of the school's financial reporting.

It is the opinion of the Board and management that the annual financial statements for the financial year ended 31 December 2023 fairly reflects the financial position and operations of the school.

The School's 2023 financial statements are authorised for issue by the Board.

Janelle Imeson

Full Name of Presiding Member

*J Imeson*

Signature of Presiding Member

27/5/2024

Date:

*Pauline Johnson*

Full Name of Principal

*P Johnson*

Signature of Principal

27/05/2024

Date:

**Poroti School**  
**Statement of Comprehensive Revenue and Expense**  
For the year ended 31 December 2023

		2023	2023	2022
	Notes	Actual	Budget	Actual
		\$	(Unaudited)	\$
			\$	
<b>Revenue</b>				
Government Grants	2	634,180	469,380	565,617
Locally Raised Funds	3	31,946	22,534	23,481
Interest		12,487	1,000	3,895
<b>Total Revenue</b>		<b>678,613</b>	<b>492,914</b>	<b>592,993</b>
<b>Expense</b>				
Locally Raised Funds	3	3,885	1,550	4,744
Learning Resources	4	411,700	338,704	370,330
Administration	5	108,243	56,213	99,844
Interest		189	500	262
Property	6	128,764	105,161	78,080
<b>Total Expense</b>		<b>652,781</b>	<b>502,128</b>	<b>553,260</b>
<b>Net Surplus / (Deficit) for the year</b>		<b>25,832</b>	<b>(9,214)</b>	<b>39,733</b>
Other Comprehensive Revenue and Expense		-	-	-
<b>Total Comprehensive Revenue and Expense for the Year</b>		<b>25,832</b>	<b>(9,214)</b>	<b>39,733</b>

The above Statement of Comprehensive Revenue and Expense should be read in conjunction with the accompanying notes which form part of these financial statements.



**Poroti School**  
**Statement of Changes in Net Assets/Equity**  
For the year ended 31 December 2023

	2023	2023	2022
Notes	Actual \$	Budget (Unaudited) \$	Actual \$
<b>Equity at 1 January</b>	232,374	181,832	185,552
Total comprehensive revenue and expense for the year	25,832	(9,214)	39,733
Contributions from / (Distributions to) the Ministry of Education	-	-	5,406
Contribution - Furniture and Equipment Grant	2,794	-	1,683
<b>Equity at 31 December</b>	261,000	172,618	232,374
Accumulated comprehensive revenue and expense	261,000	172,618	232,374
<b>Equity at 31 December</b>	261,000	172,618	232,374

The above Statement of Changes in Net Assets/Equity should be read in conjunction with the accompanying notes which form part of these financial statements.



**Poroti School**  
**Statement of Financial Position**  
As at 31 December 2023

		2023	2023	2022
	Notes	Actual	Budget	Actual
		\$	(Unaudited)	\$
			\$	
<b>Current Assets</b>				
Cash and Cash Equivalents	7	32,167	26,773	97,793
Accounts Receivable	8	25,995	23,567	25,688
GST Receivable		-	8,339	-
Prepayments		4,838	4,781	3,742
Inventories	9	1,085	-	431
Investments	10	322,297	106,509	157,444
Funds Receivable for Capital Works Projects	16	28,288	-	5,695
		<u>414,670</u>	<u>169,969</u>	<u>290,793</u>
<b>Current Liabilities</b>				
GST Payable		11,145	-	6,755
Accounts Payable	12	60,423	26,648	38,125
Revenue Received in Advance	13	6,548	952	655
Provision for Cyclical Maintenance	14	57,638	7,649	54,214
Finance Lease Liability	15	2,127	2,421	1,377
Funds held for Capital Works Projects	16	64,462	-	12,345
		<u>202,343</u>	<u>37,670</u>	<u>113,471</u>
<b>Working Capital Surplus/(Deficit)</b>		<b>212,327</b>	<b>132,299</b>	<b>177,322</b>
<b>Non-current Assets</b>				
Property, Plant and Equipment	11	59,801	41,696	55,734
		<u>59,801</u>	<u>41,696</u>	<u>55,734</u>
<b>Non-current Liabilities</b>				
Provision for Cyclical Maintenance	14	4,480	-	682
Finance Lease Liability	15	6,648	1,377	-
		<u>11,128</u>	<u>1,377</u>	<u>682</u>
<b>Net Assets</b>		<u><u>261,000</u></u>	<u><u>172,618</u></u>	<u><u>232,374</u></u>
<b>Equity</b>		<u><u>261,000</u></u>	<u><u>172,618</u></u>	<u><u>232,374</u></u>

The above Statement of Financial Position should be read in conjunction with the accompanying notes which form part of these financial statements.



**Poroti School**  
**Statement of Cash Flows**  
For the year ended 31 December 2023

		2023	2023	2022
	Note	Actual	Budget	Actual
		\$	(Unaudited)	\$
			\$	
<b>Cash flows from Operating Activities</b>				
Government Grants		201,007	152,459	174,434
Locally Raised Funds		32,500	23,034	23,221
Goods and Services Tax (net)		4,390	-	15,094
Payments to Employees		(100,160)	(83,334)	(93,615)
Payments to Suppliers		(86,837)	(196,035)	(83,862)
Interest Paid		(189)	(500)	(262)
Interest Received		10,103	1,000	3,187
<b>Net cash from/(to) Operating Activities</b>		<b>60,814</b>	<b>(103,376)</b>	<b>38,197</b>
<b>Cash flows from Investing Activities</b>				
Purchase of Property Plant & Equipment (and Intangibles)		(10,842)	(7,500)	(2,672)
Purchase of Investments		(164,853)	-	(101,281)
Proceeds from Sale of Investments		-	-	50,346
<b>Net cash from/(to) Investing Activities</b>		<b>(175,695)</b>	<b>(7,500)</b>	<b>(53,607)</b>
<b>Cash flows from Financing Activities</b>				
Furniture and Equipment Grant		2,794	-	1,683
Finance Lease Payments		(1,310)	(2,708)	(1,618)
Funds Administered on Behalf of Other Parties		47,771	-	(27,219)
<b>Net cash from/(to) Financing Activities</b>		<b>49,255</b>	<b>(2,708)</b>	<b>(27,154)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>(65,626)</b>	<b>(113,584)</b>	<b>(42,564)</b>
Cash and cash equivalents at the beginning of the year	7	97,793	140,357	140,357
<b>Cash and cash equivalents at the end of the year</b>	<b>7</b>	<b>32,167</b>	<b>26,773</b>	<b>97,793</b>

The Statement of Cash Flows records only those cash flows directly within the control of the School. This means centrally funded teachers' salaries, and the use of land and buildings grant and expense and other notional items have been excluded.

The above Statement of Cash Flows should be read in conjunction with the accompanying notes which form part of these financial statements.



# Poroti School

## Notes to the Financial Statements

### For the year ended 31 December 2023

#### 1. Statement of Accounting Policies

##### a) Reporting Entity

Poroti School (the School) is a Crown entity as specified in the Crown Entities Act 2004 and a school as described in the Education and Training Act 2020. The Board is of the view that the School is a public benefit entity for financial reporting purposes.

##### b) Basis of Preparation

###### *Reporting Period*

The financial statements have been prepared for the period 1 January 2023 to 31 December 2023 and in accordance with the requirements of the Education and Training Act 2020.

###### *Basis of Preparation*

The financial statements have been prepared on a going concern basis, and the accounting policies have been consistently applied throughout the period.

###### *Financial Reporting Standards Applied*

The Education and Training Act 2020 requires the School, as a Crown entity, to prepare financial statements in accordance with generally accepted accounting practice. The financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand, applying Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime as appropriate to public benefit entities that qualify for Tier 2 reporting. The school is considered a Public Benefit Entity as it meets the criteria specified as 'having a primary objective to provide goods and/or services for community or social benefit and where any equity has been provided with a view to supporting that primary objective rather than for financial return to equity holders'.

###### *PBE Accounting Standards Reduced Disclosure Regime*

The School qualifies for Tier 2 as the school is not publicly accountable and is not considered large as it falls below the expense threshold of \$30 million per year. All relevant reduced disclosure concessions have been taken.

###### *Measurement Base*

The financial statements are prepared on the historical cost basis unless otherwise noted in a specific accounting policy.

###### *Presentation Currency*

These financial statements are presented in New Zealand dollars, rounded to the nearest dollar.

###### *Specific Accounting Policies*

The accounting policies used in the preparation of these financial statements are set out below.

###### *Critical Accounting Estimates And Assumptions*

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenue and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

###### *Cyclical maintenance*

A school recognises its obligation to maintain the Ministry's buildings in a good state of repair as a provision for cyclical maintenance. This provision relates mainly to the painting of the school buildings. The estimate is based on the school's best estimate of the cost of painting the school and when the school is required to be painted, based on an assessment of the school's condition. During the year, the Board assesses the reasonableness of its painting maintenance plan on which the provision is based. Cyclical maintenance is disclosed at note 14.





*Useful lives of property, plant and equipment*

The School reviews the estimated useful lives of property, plant and equipment at the end of each reporting date. The School believes that the estimated useful lives of the property, plant and equipment as disclosed in the significant accounting policies are appropriate to the nature of the property, plant and equipment at reporting date. Property, plant and equipment is disclosed at note 11.

**Critical Judgements in applying accounting policies**

Management has exercised the following critical judgements in applying accounting policies:

*Classification of leases*

Determining whether a lease is a finance lease or an operating lease requires judgement as to whether the lease transfers substantially all the risks and rewards of ownership to the school. A lease is classified as a finance lease if it transfers substantially all risks and rewards incidental to ownership of an underlying asset to the lessee. In contrast, an operating lease is a lease that does not transfer substantially all the risks and rewards incidental to ownership of an asset to the lessee.

Judgement is required on various aspects that include, but are not limited to, the fair value of the leased asset, the economic life of the leased asset, whether or not to include renewal options in the lease term, and determining an appropriate discount rate to calculate the present value of the minimum lease payments. Classification as a finance lease means the asset is recognised in the statement of financial position as property, plant, and equipment, whereas for an operating lease no such asset is recognised. Finance lease liability disclosures are contained in note 15. Future operating lease commitments are disclosed in note 21b.

*Recognition of grants*

The School reviews the grants monies received at the end of each reporting period and whether any require a provision to carry forward amounts unspent. The School believes all grants received have been appropriately recognised as a liability if required. Government grants are disclosed at note 2.

**c) Revenue Recognition**

**Government Grants**

The school receives funding from the Ministry of Education. The following are the main types of funding that the School receives:

Operational grants are recorded as revenue when the School has the rights to the funding, which is in the year that the funding is received.

Teachers salaries grants are recorded as revenue when the School has the rights to the funding in the salary period they relate to. The grants are not received in cash by the School and are paid directly to teachers by the Ministry of Education.

Other Ministry Grants for directly funded programs are recorded as revenue when the School has the rights to the funding in the period they relate to. The grants are not received in cash by the School and are paid directly by the Ministry of Education.

The property from which the School operates is owned by the Crown and managed by the Ministry of Education on behalf of the Crown. Grants for the use of land and buildings are not received in cash by the School as they equate to the deemed expense for using the land and buildings which are owned by the Crown. The School's use of the land and buildings as occupant is based on a property occupancy document as gazetted by the Ministry. The expense is based on an assumed market rental yield on the value of land and buildings as used for rating purposes.

This is a non-cash revenue that is offset by a non-cash expense. The use of land and buildings grants and associated expenditure are recorded in the period the School uses the land and buildings.

**Other Grants where conditions exist**

Other grants are recorded as revenue when the School has the rights to the funding, unless there are unfulfilled conditions attached to the grant, in which case the amount relating to the unfulfilled conditions is recognised as a liability and released to revenue as the conditions are fulfilled.

**Donations, Gifts and Bequests**

Donations, gifts and bequests are recognised as an asset and revenue when the right to receive funding or the asset has been established unless there is an obligation to return funds if conditions are not met. If conditions are not met, funding is recognised as revenue in advance and recognised as revenue when conditions are satisfied.



**Interest Revenue**

Interest Revenue earned on cash and cash equivalents and investments is recorded as revenue in the period it is earned.

**d) Operating Lease Payments**

Payments made under operating leases are recognised in the Statement of Comprehensive Revenue and Expense on a straight line basis over the term of the lease.

**e) Finance Lease Payments**

Finance lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term on an effective interest basis.

**f) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, bank balances, deposits held at call with banks, and other short term highly liquid investments with original maturities of 90 days or less, and bank overdrafts. The carrying amount of cash and cash equivalents represent fair value.

**g) Accounts Receivable**

Short-term receivables are recorded at the amount due, less an allowance for expected credit losses (uncollectable debts). The schools receivables are largely made up of funding from the Ministry of Education, therefore the level of uncollectable debts is not considered to be material. However, short-term receivables are written off when there is no reasonable expectation of recovery.

**h) Inventories**

Inventories are consumable items held for sale and comprised of Stationery Sales and Honey. They are stated at the lower of cost and net realisable value. Cost is determined on a first in, first out basis. Net realisable value is the estimated selling price in the ordinary course of activities less the estimated costs necessary to make the sale. Any write down from cost to net realisable value is recorded as an expense in the Statement of Comprehensive Revenue and Expense in the period of the write down.

**i) Investments**

Bank term deposits are initially measured at the amount invested. Interest is subsequently accrued and added to the investment balance. A loss allowance for expected credit losses is recognised if the estimated loss allowance is material.

**j) Property, Plant and Equipment**

Land and buildings owned by the Crown are excluded from these financial statements. The Board's use of the land and buildings as 'occupant' is based on a property occupancy document.

Improvements (funded by the Board) to buildings owned by the Crown or directly by the board are recorded at cost, less accumulated depreciation and impairment losses.

Property, plant and equipment are recorded at cost or, in the case of donated assets, fair value at the date of receipt, less accumulated depreciation and impairment losses. Cost or fair value as the case may be, includes those costs that relate directly to bringing the asset to the location where it will be used and making sure it is in the appropriate condition for its intended use.

Gains and losses on disposals (i.e. sold or given away) are determined by comparing the proceeds received with the carrying amounts (i.e. the book value). The gain or loss arising from the disposal of an item of property, plant and equipment is recognised in the Statement of Comprehensive Revenue and Expense.

**Finance Leases**

A finance lease transfers to the lessee substantially all the risks and rewards incidental to ownership of an asset, whether or not title is eventually transferred. At the start of the lease term, finance leases are recognised as assets and liabilities in the Statement of Financial Position at the lower of the fair value of the leased asset or the present value of the minimum lease payments. The finance charge is charged to the surplus or deficit over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability. The amount recognised as an asset is depreciated over its useful life. If there is no reasonable certainty whether the school will obtain ownership at the end of the lease term, the asset is fully depreciated over the shorter of the lease term and its useful life.



**Depreciation**

Property, plant and equipment are depreciated over their estimated useful lives on a straight line basis. Depreciation of all assets is reported in the Statement of Comprehensive Revenue and Expense.

The estimated useful lives of the assets are:

Building Improvements	40 years
Buildings	40 years
Furniture and Equipment	5-18 years
Information and Communication Technology	4 years
Library Resources	8 years
Leased assets held under a Finance Lease	Term of Lease

**k) Intangible Assets**

*Software costs*

Computer software acquired by the School are capitalised on the basis of the costs incurred to acquire and bring to use the specific software. Costs associated with subsequent maintenance and research expenditure are recognised as an expense in the Statement of Comprehensive Revenue and Expense when incurred.

The carrying value of software is amortised on a straight line basis over its useful life. The useful life of software is estimated as three years. The amortisation charge for each period and any impairment loss is recorded in the Statement of Comprehensive Revenue and Expense.

**l) Impairment of property, plant, and equipment and intangible assets**

The school does not hold any cash generating assets. Assets are considered cash generating where their primary objective is to generate a commercial return.

*Non cash generating assets*

Property, plant, and equipment and intangible assets held at cost that have a finite useful life are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. If such indication exists, the School estimates the asset's recoverable service amount. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable service amount. The recoverable service amount is the higher of an asset's fair value less costs to sell and value in use.

Value in use is determined using an approach based on either a depreciated replacement cost approach, restoration cost approach, or a service units approach. The most appropriate approach used to measure value in use depends on the nature of the impairment and availability of information.

In determining fair value less costs to sell, the School engages an independent valuer to assess market value based on the best available information. The valuation is based on a comparison to recent market transactions.

If an asset's carrying amount exceeds its recoverable service amount, the asset is regarded as impaired and the carrying amount is written down to the recoverable amount. The total impairment loss is recognised in the surplus or deficit.

The reversal of an impairment loss is recognised in the surplus or deficit. A previously recognised impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable service amount since the last impairment loss was recognised.

**m) Accounts Payable**

Accounts Payable represents liabilities for goods and services provided to the School prior to the end of the financial year which are unpaid. Accounts Payable are recorded at the amount of cash required to settle those liabilities. The amounts are unsecured and are usually paid within 30 days of recognition.



**n) Employee Entitlements**

*Short-term employee entitlements*

Employee entitlements that are expected to be settled within 12 months after the end of the reporting period in which the employees provide the related service are measured based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to balance date, annual leave earned, by non teaching staff, to but not yet taken at balance date.

*Long-term employee entitlements*

Employee benefits that are not expected to be settled wholly before 12 months after the end of the reporting period in which the employee provides the related service, such as retirement and long service leave, have been calculated on an actuarial basis.

The calculations are based on the likely future entitlements accruing to employees, based on years of service, years to entitlement, the likelihood that employees will reach the point of entitlement, and contractual entitlement information, and the present value of the estimated future cash flows. Remeasurements are recognised in surplus or deficit in the period in which they arise.

**o) Revenue Received in Advance**

Revenue received in advance relates to fees received from students and grants received where there are unfulfilled obligations for the School to provide services in the future. The fees or grants are recorded as revenue as the obligations are fulfilled and the fees or grants are earned.

The School holds sufficient funds to enable the refund of unearned fees in relation to students, should the School be unable to provide the services to which they relate.

**p) Funds Held in Trust**

Funds are held in trust where they have been received by the School for a specified purpose, or are being held on behalf of a third party and these transactions are not recorded in the Statement of Comprehensive Revenue and Expense.

The School holds sufficient funds to enable the funds to be used for their intended purpose at any time.

**q) Funds held for Capital works**

The school directly receives funding from the Ministry of Education for capital works projects that are included in the School five year capital works agreement. These funds are held on behalf and for a specified purpose. As such, these transactions are not recorded in the Statement of Comprehensive Revenue and Expense.

The School holds sufficient funds to enable the funds to be used for their intended purpose at any time.

**r) Shared Funds**

Shared Funds are held on behalf of a cluster of participating schools as agreed with the Ministry of Education. In instances where funds are outside of the School's control, these amounts are not recorded in the Statement of Comprehensive Revenue and Expense. The School holds sufficient funds to enable the funds to be used for their intended purpose.



**s) Provision for Cyclical Maintenance**

The property from which the School operates is owned by the Crown, and is vested in the Ministry. The Ministry has gazetted a property occupancy document that sets out the Board's property maintenance responsibilities. The Board is responsible for maintaining the land, buildings and other facilities on the School site in a state of good order and repair.

Cyclical maintenance, which involves painting the interior and exterior of the School, makes up the most significant part of the Board's responsibilities outside day-to-day maintenance. The provision is a reasonable estimate, based on the school's best estimate of the cost of painting the school and when the school is required to be painted, based on an assessment of the school's condition.

The School carries out painting maintenance of the whole school over a 7 to 10 year period. The economic outflow of this is dependent on the plan established by the school to meet this obligation and is detailed in the notes and disclosures of these accounts.

**t) Financial Instruments**

The School's financial assets comprise cash and cash equivalents, accounts receivable, and investments. All of these financial assets, except for investments that are shares, are initially recognised at fair value and subsequently measured at amortised cost, using the effective interest method.

Investments that are shares are categorised as 'financial assets at fair value through other comprehensive revenue and expense' for accounting purposes in accordance with financial reporting standards. On initial recognition of an equity investment that is not held for trading, the School may irrevocably elect to present subsequent changes in the investment's fair value in other comprehensive revenue and expense. This election has been made for investments that are shares. Subsequent to initial recognition, these assets are measured at fair value. Dividends are recognised as income in surplus or deficit unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains and losses are recognised in other comprehensive revenue and expense and are never reclassified to surplus or deficit.

The School's financial liabilities comprise accounts payable, borrowings, finance lease liability, and painting contract liability. Financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense and any gain or loss on derecognition are recognised in surplus or deficit.

**u) Borrowings**

Borrowings on normal commercial terms are initially recognised at the amount borrowed plus transaction costs. Interest due on the borrowings is subsequently accrued and added to the borrowings balance. Borrowings are classified as current liabilities unless the school has an unconditional right to defer settlement of the liability for at least 12 months after balance date.

**v) Goods and Services Tax (GST)**

The financial statements have been prepared on a GST exclusive basis, with the exception of accounts receivable and accounts payable which are stated as GST inclusive.

The net amount of GST paid to, or received from, the IRD, including the GST relating to investing and financing activities, is classified as a net operating cash flow in the statements of cash flows.

Commitments and contingencies are disclosed exclusive of GST.

**w) Budget Figures**

The budget figures are extracted from the School budget that was approved by the Board.

**x) Services received in-kind**

From time to time the School receives services in-kind, including the time of volunteers. The School has elected not to recognise services received in kind in the Statement of Comprehensive Revenue and Expense.



**2. Government Grants**

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Government Grants - Ministry of Education	248,873	152,735	219,855
Teachers' Salaries Grants	285,015	243,103	264,912
Use of Land and Buildings Grants	100,292	73,542	80,850
	<u>634,180</u>	<u>469,380</u>	<u>565,617</u>

The school has opted in to the donations scheme for this year. Total amount received was \$6,165.

**3. Locally Raised Funds**

Local funds raised within the School's community are made up of:

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
<b>Revenue</b>			
Donations & Bequests	3,854	4,500	3,650
Fees for Extra Curricular Activities	330	-	1,776
Trading	1,526	1,600	1,382
Fundraising & Community Grants	25,250	16,434	16,373
Other Revenue	986	-	300
	<u>31,946</u>	<u>22,534</u>	<u>23,481</u>
<b>Expense</b>			
Extra Curricular Activities Costs	132	-	1,023
Trading	1,105	1,550	1,730
Fundraising & Community Grant Costs	2,648	-	1,991
	<u>3,885</u>	<u>1,550</u>	<u>4,744</u>
<i>Surplus for the year Locally raised funds</i>	<u>28,061</u>	<u>20,984</u>	<u>18,737</u>

**4. Learning Resources**

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Curricular	31,827	21,652	22,651
Library Resources	435	410	273
Employee Benefits - Salaries	353,884	293,170	327,334
Staff Development	5,757	2,998	51
Depreciation	16,026	13,077	15,790
Information Communication Technology	1,227	2,144	752
Equipment Repairs	2,544	5,253	3,479
	<u>411,700</u>	<u>338,704</u>	<u>370,330</u>



## 5. Administration

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Audit Fees	4,100	4,100	4,000
Board Fees	1,155	4,050	1,045
Board Expenses	1,404	2,311	2,190
Communication	1,067	1,328	1,609
Consumables	1,864	1,275	1,717
Other	2,880	2,754	2,868
Employee Benefits - Salaries	34,908	33,267	36,389
Insurance	2,129	2,160	1,945
Service Providers, Contractors and Consultancy	5,400	4,968	4,668
Healthy School Lunch Programme	53,336	-	43,413
	108,243	56,213	99,844

## 6. Property

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Caretaking and Cleaning Consumables	1,734	1,998	1,862
Cyclical Maintenance Provision	7,222	9,103	(13,497)
Grounds	12,667	14,362	3,892
Heat, Light and Water	5,851	5,076	4,770
Repairs and Maintenance	539	540	-
Use of Land and Buildings	100,292	73,542	80,850
Security	459	540	203
	128,764	105,161	78,080

The use of land and buildings figure represents 5% of the school's total property value. Property values are established as part of the nation-wide revaluation exercise that is conducted every 30 June for the Ministry of Education's year-end reporting purposes.

## 7. Cash and Cash Equivalents

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Bank Accounts	32,167	26,773	36,926
Short-term Bank Deposits	-	-	60,867
Cash and cash equivalents for Statement of Cash Flows	32,167	26,773	97,793

The carrying value of short-term deposits with original maturity dates of 90 days or less approximates their fair value.

Of the \$32,167 Cash and Cash Equivalents and \$322,297 of Investments \$64,462 is held by the School on behalf of the Ministry of Education. These funds have been provided by the Ministry as part of the school's 5 Year Agreement funding for upgrades to the school's buildings. The funds are required to be spent in 2024 on Crown owned school buildings.



**8. Accounts Receivable**

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Receivables	70	3,134	244
Receivables from the Ministry of Education	-	-	742
Interest Receivable	3,260	168	876
Banking Staffing Underuse	-	-	1,432
Teacher Salaries Grant Receivable	22,665	20,265	22,394
	<u>25,995</u>	<u>23,567</u>	<u>25,688</u>
Receivables from Exchange Transactions	3,330	3,302	1,120
Receivables from Non-Exchange Transactions	22,665	20,265	24,568
	<u>25,995</u>	<u>23,567</u>	<u>25,688</u>

**9. Inventories**

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Stationery Sales	1,085	-	431
	<u>1,085</u>	<u>-</u>	<u>431</u>

**10. Investments**

The School's investment activities are classified as follows:

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Current Asset			
Short-term Bank Deposits	322,297	106,509	157,444
Total Investments	<u>322,297</u>	<u>106,509</u>	<u>157,444</u>





**11. Property, Plant and Equipment**

	Opening Balance (NBV)	Additions	Disposals	Impairment	Depreciation	Total (NBV)
2023	\$	\$	\$	\$	\$	\$
Buildings	11,191	-	-	-	(1,048)	10,143
Building Improvements	6,001	-	-	-	(378)	5,623
Furniture and Equipment	22,965	7,172	-	-	(6,459)	23,678
Information and Communication Technology	13,669	3,601	-	-	(5,757)	11,513
Leased Assets	1,522	9,251	-	-	(2,311)	8,462
Library Resources	386	69	-	-	(73)	382
<b>Balance at 31 December 2023</b>	<b>55,734</b>	<b>20,093</b>	<b>-</b>	<b>-</b>	<b>(16,026)</b>	<b>59,801</b>

The net carrying value of equipment held under a finance lease is \$8,462 (2022: \$1,522)

*Restrictions*

With the exception of the contractual restrictions related to the above noted finance leases, there are no restrictions over the title of the school's property, plant and equipment, nor are any property, plant and equipment pledged as security for liabilities.

	2023	2023	2023	2022	2022	2022
	Cost or Valuation	Accumulated Depreciation	Net Book Value	Cost or Valuation	Accumulated Depreciation	Net Book Value
	\$	\$	\$	\$	\$	\$
Buildings	41,937	(31,794)	10,143	41,937	(30,746)	11,191
Building Improvements	44,207	(38,584)	5,623	44,207	(38,206)	6,001
Furniture and Equipment	102,355	(78,677)	23,678	99,260	(76,295)	22,965
Information and Communication Technology	44,594	(33,081)	11,513	43,267	(29,598)	13,669
Leased Assets	9,251	(789)	8,462	5,716	(4,194)	1,522
Library Resources	41,077	(40,695)	382	41,009	(40,623)	386
<b>Balance at 31 December</b>	<b>283,421</b>	<b>(223,620)</b>	<b>59,801</b>	<b>275,396</b>	<b>(219,662)</b>	<b>55,734</b>

**12. Accounts Payable**

	2023	2023	2022
	Actual	Budget (Unaudited)	Actual
	\$	\$	\$
Creditors	25,481	2,040	11,114
Accruals	4,100	3,900	4,000
Banking Staffing Overuse	7,451	-	-
Employee Entitlements - Salaries	22,665	20,265	22,394
Employee Entitlements - Leave Accrual	726	443	617
	<b>60,423</b>	<b>26,648</b>	<b>38,125</b>
Payables for Exchange Transactions	60,423	26,648	38,125
Payables for Non-exchange Transactions - Taxes Payable (PAYE and Rates)	-	-	-
Payables for Non-exchange Transactions - Other	-	-	-
	<b>60,423</b>	<b>26,648</b>	<b>38,125</b>

The carrying value of payables approximates their fair value.



**13. Revenue Received In Advance**

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Govt Revenue Received in Advance	5,513	-	-
Other Received In Advance	1,035	952	655
	6,548	952	655

**14. Provision for Cyclical Maintenance**

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Provision at the Start of the Year	54,896	(1,454)	94,943
Increase to the Provision During the Year	7,978	9,103	8,346
Use of the Provision During the Year	-	-	(26,550)
Other Adjustments	(756)	-	(21,843)
Provision at the End of the Year	62,118	7,649	54,896
Cyclical Maintenance - Current	57,638	7,649	54,214
Cyclical Maintenance - Non current	4,480	-	682
	62,118	7,649	54,896

Per the cyclical maintenance schedule, the school is next expected to undertake painting works during 2024. This plan is based on the schools 10 Year Property plan / painting quotes.

**15. Finance Lease Liability**

The School has entered into a number of finance lease agreements for computers and other ICT equipment. Minimum lease payments payable:

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
No Later than One Year	2,622	2,421	1,439
Later than One Year and no Later than Five Years	7,369	1,377	-
Future Finance Charges	(1,216)	-	(62)
	8,775	3,798	1,377
<b>Represented by</b>			
Finance lease liability - Current	2,127	2,421	1,377
Finance lease liability - Non current	6,648	1,377	-
	8,775	3,798	1,377



## 16. Funds Held for Capital Works Projects

During the year the School received and applied funding from the Ministry of Education for the following capital works projects. The amount of cash held on behalf of the Ministry for capital works projects is included under cash and cash equivalents in note 7.

	2023	Project No.	Opening Balances	Receipts from MoE	Payments	Board Contributions	Closing Balances
			\$	\$	\$		\$
Drainage & Stormwater		221082	12,345	-	-	-	12,345
Toilet Block & Ceiling Linings		233702	(5,695)	5,695	-	-	-
Exterior Refurbishment		241154	-	28,930	(14,013)	-	14,917
Toilet Refurbs / Hallway Covering		241153	-	13,100	(2,100)	-	11,000
AMS Combined		241152	-	23,900	(40,098)	-	(16,198)
Cyclone Remediation Works		241510	-	328	(328)	-	-
Drainage Investigation		243581	-	36,000	(9,800)	-	26,200
Block 2: Maintenance Shed		244571	-	-	(800)	-	(800)
LPSM Universal Bathroom		241249	-	14,085	(25,375)	-	(11,290)
<b>Totals</b>			<b>6,650</b>	<b>122,038</b>	<b>(92,514)</b>	<b>-</b>	<b>36,174</b>

### Represented by:

Funds Held on Behalf of the Ministry of Education	64,462
Funds Receivable from the Ministry of Education	(28,288)

	2022	Project No.	Opening Balances	Receipts from MoE	Payments	Board Contributions	Closing Balances
			\$	\$	\$		\$
Fencing and Court Repairs income		224473	(211)	3,837	(3,626)	-	-
Drainage & Stormwater		221082	18,626	-	(6,281)	-	12,345
LSC Block 4		220013	10,923	(4,687)	(6,236)	-	-
Toilet Block & Ceiling Linings		233702	3,963	36,246	(45,904)	-	(5,695)
Security System		235696	-	5,334	(5,334)	-	-
<b>Totals</b>			<b>33,301</b>	<b>40,730</b>	<b>(67,381)</b>	<b>-</b>	<b>6,650</b>

### Represented by:

Funds Held on Behalf of the Ministry of Education	12,345
Funds Receivable from the Ministry of Education	(5,695)

## 17. Related Party Transactions

The School is a controlled entity of the Crown, and the Crown provides the major source of revenue to the school. The school enters into transactions with other entities also controlled by the Crown, such as government departments, state-owned enterprises and other Crown entities. Transactions with these entities are not disclosed as they occur on terms and conditions no more or less favourable than those that it is reasonable to expect the school would have adopted if dealing with that entity at arm's length.

Related party disclosures have not been made for transactions with related parties that are within a normal supplier or client/recipient relationship on terms and conditions no more or less favourable than those that it is reasonable to expect the school would have adopted in dealing with the party at arm's length in the same circumstances. Further, transactions with other government agencies (for example, Government departments and Crown entities) are not disclosed as related party transactions when they are consistent with the normal operating arrangements between government agencies and undertaken on the normal terms and conditions for such transactions.



## 18. Remuneration

### Key management personnel compensation

Key management personnel of the School include all Board members, Principal, Deputy Principals and Heads of Departments.

	2023 Actual \$	2022 Actual \$
<i>Board Members</i> Remuneration	1,155	1,045
<i>Leadership Team</i> Remuneration	127,514	118,796
Full-time equivalent members	1.00	1.00
Total key management personnel remuneration	128,669	119,841

There are 8 members of the Board excluding the Principal. The Board has held 9 full meetings of the Board in the year. The Board also has Finance (8 members) and Property (2 members) committees that met 9 and 9 times respectively. As well as these regular meetings, including preparation time, the Presiding Member and other Board members have also been involved in ad hoc meetings to consider student welfare matters including stand downs, suspensions, and other disciplinary matters.

### Principal

The total value of remuneration paid or payable to the Principal was in the following bands:

	2023 Actual \$000	2022 Actual \$000
Salaries and Other Short-term Employee Benefits:		
Salary and Other Payments	120 - 130	110 - 120
Benefits and Other Emoluments	0 - 1	3 - 4
Termination Benefits	-	-

### Other Employees

The number of other employees with remuneration greater than \$100,000 was in the following bands:

Remuneration \$000	2023 FTE Number	2022 FTE Number
100 - 110	-	-
	0.00	0.00

The disclosure for 'Other Employees' does not include remuneration of the Principal.

## 19. Compensation and Other Benefits Upon Leaving

The total value of compensation or other benefits paid or payable to persons who ceased to be board members, committee members, or employees during the financial year in relation to that cessation and number of persons to whom all or part of that total was payable was as follows:

	2023 Actual	2022 Actual
Total	-	-
Number of People	-	-



## 20. Contingencies

There are no contingent liabilities and no contingent assets (except as noted below) as at 31 December 2023 (Contingent liabilities and assets at 31 December 2022: the same).

In 2023 the Ministry of Education provided additional funding for non-teaching collective and pay equity agreements. The school is yet to receive a final wash-up that adjusts the estimated quarterly instalments for the actual eligible staff members employed in 2023. The Ministry is in the process of determining wash-up payments or receipts for the year ended 31 December 2023. However, as at the reporting date, this amount had not been calculated and therefore is not recorded in these financial statements.

### Holidays Act Compliance – schools payroll

The Ministry of Education performs payroll processing and payments on behalf of boards, through payroll service provider Education Payroll Limited.

The Ministry continues to review the Schools Sector Payroll to ensure compliance with the Holidays Act 2003. An initial remediation payment has been made to some current school employees. The Ministry is continuing to perform detailed analysis to finalise calculations and the potential impacts of specific individuals. As such, this is expected to resolve the liability for school boards.

## 21. Commitments

### (a) Capital Commitments

As at 31 December 2023, the Board had capital commitments of \$468,804 (2022: \$8,614) as a result of entering the following contracts:

Contract Name	Contract Amount	Spend To Date	Remaining Capital Commitment
	\$	\$	\$
Drainage & Stormwater	40,540	30,102	10,438
Exterior Refurbishment	85,489	14,013	71,476
Toilet Refurbs / Hallway Covering	131,630	2,100	129,530
AMS Combined	142,802	40,098	102,704
Drainage Investigation	47,831	9,800	38,031
Block 2: Maintenance Shed	0	800	-800
LPSM Universal Bathroom	142,800	25,375	117,425
<b>Total</b>	<b>591,092</b>	<b>122,288</b>	<b>468,804</b>

### (b) Operating Commitments

There are no operating commitments as at 31 December 2023 (Operating commitments at 31 December 2022: nil).



**22. Financial Instruments**

The carrying amount of financial assets and liabilities in each of the financial instrument categories are as follows:

**Financial assets measured at amortised cost**

	<b>2023</b>	<b>2023</b>	<b>2022</b>
	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>
	<b>\$</b>	<b>(Unaudited)</b>	<b>\$</b>
Cash and Cash Equivalents	32,167	26,773	97,793
Receivables	25,995	23,567	25,688
Investments - Term Deposits	322,297	106,509	157,444
<b>Total financial assets measured at amortised cost</b>	<u><u>380,459</u></u>	<u><u>156,849</u></u>	<u><u>280,925</u></u>

**Financial liabilities measured at amortised cost**

Payables	60,423	26,648	38,125
Finance Leases	8,775	3,798	1,377
<b>Total financial liabilities measured at amortised cost</b>	<u><u>69,198</u></u>	<u><u>30,446</u></u>	<u><u>39,502</u></u>

**23. Events After Balance Date**

There were no significant events after the balance date that impact these financial statements.

**24. Comparatives**

There have been a number of prior period comparatives which have been reclassified to make disclosure consistent with the current year.



## Poroti School

### Members of the Board

<b>Name</b>	<b>Position</b>	<b>How Position Gained</b>	<b>Term Expired/ Expires</b>
Janelle Imeson	Presiding Member	Elected	Jun 2025
Pauline Johnson	Principal	ex Officio	
Olivia Mitten	Parent Representative	Elected	Jun 2025
Krystal Cassidy	Parent Representative	Elected	Jun 2025
Simon Morling	Parent Representative	Elected	Jun 2025
Jason Young	Parent Representative	Elected	Jun 2025
Mandy Pye	Staff Representative	Elected	Jun 2025

## **Poroti School**

## **Kiwisport**

Kiwisport is a Government funding initiative to support students' participation in organised sport. In 2023, the school received total Kiwisport funding of \$659 (excluding GST). The funding was spent on sporting endeavours.

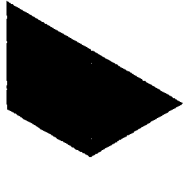
## **Statement of Compliance with Employment Policy**

For the year ended 31st December 2023 the Poroti School Board:

- Has developed and implemented personnel policies, within policy and procedural frameworks to ensure the fair and proper treatment of employees in all aspects of their employment
- Has reviewed its compliance against both its personnel policy and procedures and can report that it meets all requirements and identified best practice.
- Is a good employer and complies with the conditions contained in the employment contracts of all staff employed by the Board.
- Ensures all employees and applicants for employment are treated according to their skills, qualifications and abilities, without bias or discrimination.
- Meets all Equal Employment Opportunities requirements.



# Statement of Variance Reporting



<b>School Name:</b>	Poroti
<b>School Number:</b>	1083

<b>Strategic Aim:</b>	Learning Success for all - To support high levels of achievement and success for every individual student
<b>Annual Aim:</b>	To lift progress and achievement of all students in writing, reading and mathematics
<b>Target:</b>	To show progress in our students' achievement particularly those not achieving at their curriculum expectations for their year level.

**Baseline Data:** End of year 2022 data showed:

Maths EOY 2022	Well Below	Below	At	Above	Total Students
Year 0			67% = 2	33% = 1	3
Year 1				100% = 2	2
Year 2			67% = 2	33% = 1	3
Year 3			60% = 3	40% = 2	5
Year 4		50% = 2		50% = 2	4
Year 5		33% = 2	17% = 1	50% = 3	6

Year 6		33% = 1	67% = 2	3
Year 7	20% = 1	40% = 2	20% = 1	5
Year 8	80% = 4		20% = 1	5
Total	14% = 5 students	17% = 6 students	33% = 12 students	36

The Maths End of year 2022 data showed:

- 5 students Well Below (14%) and 7 students Below (19%) There are 12 students (33.3%) out of 36 Well Below and Below
- All students in the Well Below had attendance rates of between 72-75%
- All students in the Well Below had ORS or ICS with Teacher Aide in-class support (2students) with the other 3 students working with our RTLB or Learning Support Co-ordinator
- Below students – Of the 7 students 2 were RTLB referred, 1 with a term out of school, and 2 with hearing concerns.
- There are 3 male students (20%) Well Below and Below
- 7 female students (33.3%) Well Below and Below
- There are 10 Maori students (53%) Well Below and Below

The End of the Year 2022 data for Reading shows:

- 14% (5 students) are Well Below and 28% (10 students) are Below = 42% (15 students)
- 60% (3students) in Well Below have attendance rates of lower than 75%
- 100% of the Well Below students (5) are receiving either In Class support with Teacher Aide, RTLB referred or working with our Learning Support Co-ordinator, 50% (5) of the Below students are also receiving TA support, RTLB referred or working with our Learning Support Co-ordinator.
- 58% (21) are working in the AT or ABOVE range for reading expectations.

Reading EOY 2022	Well Below	Below	At	Above	Total Students
Year 0		33% = 1	67% = 2		3
Year 1		100% = 2			2
Year 2		67% = 2		33% = 1	3
Year 3	20% = 1		40% = 2	40% = 2	5
Year 4		50% = 2	25% = 1	25% = 1	4
Year 5		17% = 1	33% = 2	50% = 3	6
Year 6	33% = 1		67% = 2		3
Year 7	20% = 1		40% = 2	40% = 2	5
Year 8	40% = 2	40% = 2	20% = 1		5
<b>Total</b>	<b>14% = 5 students</b>	<b>28% 10 students</b>	<b>33% = 12 students</b>	<b>25% = 9 students</b>	<b>36</b>

Reading 2022:

- There are 15 students (42%) out of 36 Well Below and Below
- There are 5 male (14%) students out of 36 Well Below and Below
- There are 10 female (28%) students out of 36 Well Below and Below
- There are 12 Maori students (61%) Well Below and Below of which 5 are male and 7 females.
- Of our female students in the Well Below and Below levels, 4 had low attendance rates consistently over the year, 1 is ORS funded, 3 are working with RTLB and Teacher Aide support in the classroom.

WRITING EOY 2022	Well Below	Below	At	Above	Total Students
Year 0			100% = 3		3
Year 1			100% = 2		2
Year 2			100% = 3		3
Year 3			100% = 5		5
Year 4		75% = 3	25% = 1		4
Year 5		33% = 2	67% = 4		6
Year 6		67% = 2	33% = 1		3
Year 7	20% = 1	20% = 1	20% = 1	40% = 2	5
Year 8		80% = 4	20% = 1		5
<b>Total</b>	<b>3% = 1 student</b>	<b>33% = 12 students</b>	<b>58% = 21 students</b>	<b>6% = 2 students</b>	<b>36</b>

Writing data at the End of the Year 2022 showed:

- One student in Well Below – ICS Teacher Aide funded and low attendance rates 75%
- Five students (42%) in Below have low attendance rates around 75%
- Eight students in Below (66.6%) are ORS, RTLB or work with our Learning Support Coordinator
- There are 13 students out of 36 Well Below and Below (36%)

**Actions**  
*What did we do?*

In Maths we

- Put a focus on basic facts both in class and in Home Learning
- The school purchased the Aotearoa Maths books for all levels, plus Teacher guides to ensure a consistent approach with resources. These are linked to NZ Curriculum.
- The school purchased, through a grant maths resources to support classroom learning.

**Outcomes**  
*What happened?*

MATHS				
	At & Ab		B & WB	
	2022	2023	2022	2023
Students	36	41	36	41
Maori	19	18	19	18
Total (All)	21	24	15	17
	58%	59%	42%	41%
Maori	4	9	15	10
	21%	50%	79%	56%
Maori Boys	2	4	7	6
	11%	22%	37%	33%
Maori Girls	2	5	8	4
	11%	28%	42%	22%

In Maths

- Results in the data showed that those students who completed home learning on a regular basis which included learning basic facts made more progress than those who did not.
- Significant increase in Maori students in the At

**Reasons for the variance**  
*Why did it happen?*

Consistency and maintaining the basic facts as one of the foundations to numeracy.  
 Planning of specific teaching and learning progressions and regular assessing of progress.  
 Individual instruction according to student ability  
 Maths basic facts is an area the whanau can support their children and it was evident when this occurred in home learning progress was made.

**Evaluation**  
*Where to next?*

Continue to focus on the foundation knowledge needed for all levels.  
 Groupings within the class to ensure students receive instruction at their own ability.  
 Develop a schoolwide progression overview  
 Look at where we need PLD for the updated Maths curriculum

/Above and decrease in the Below and Well Below from 2022 to 2023.

READING	At & Ab		B & WB	
	2022	2023	2022	2023
Students	36	41	36	41
Maori	19	18	19	18
Total (All)	21 58%	24 58%	15 42%	17 41%
Maori	9 47%	8 44%	10 53%	10 56%
Maori Boys	5 26%	3 17%	4 21%	6 32%
Maori Girls	4 21%	5 28%	6 32%	4 22%

In Reading we

- Continued to use Lexia in the senior class with the Y3 and 4 in junior class coming on board with subscriptions.
- Board provided extra TAide hours to support learning needs in both classes.
- A focus on books for enjoyment with teachers also reading to their classes to role model reading.
- EPIC is continued to be used in the senior class.
- Structured reading in the Junior class has continued with BSLA readers.
- The Senior class has had a focus on joint planning and teaching units of work in reading with a comprehension focus as we had seen in assessment that decoding was accurate but understanding at a lower level.
- Teacher Aides and the Learning Support

Reading is a curriculum area that parents can actively be involved in as we saw with attendance at our Reading Together where parents gained incite and knowledge to support their children. We saw some great progress with the children of the parents who attended these workshops. They were being supported at home and parents were confident to ask for suggestions and advice after attending the workshops.

The joint planning and focus in the Senior class proved successful with both teachers having the same message to impart on the students in this curriculum area. The BSLA approach in the Junior class has been reinforced with the second teacher onboard, so a consistent approach was being used.

In Reading both classes will continue to identify and monitor students through assessment analysis and classroom observation.  
Teacher Aides and Learning Support coordinator will work alongside target students with specific Reading needs or concerns.  
Reading as part of Home Learning will continue with parents' support.

In Reading we

- Saw progress with individual students in our target groups through reading levels. i.e., one target student went from Yellow to reading at 9-10-year level with daily support in class.
- Attendance rates in 2022, which were low for a majority of our target group hindered their progress. As they had success their attendance improved some by over 30% and as a result we saw progress –

- Coordinator worked alongside struggling readers daily.

- We had to engage our boys in reading. Choosing of books that interested them, EPIC provided a range of genre to engage. Books purchased for the library were given great thought.

- We continued to be a Duffy Books in Homes school to encourage reading and choice of books.

- Parent Education with Reading Together workshops in 2023.

-

-

- not enough to move them into the 'expectation' for their year group, but a change in attitude towards their reading was seen.
- We saw changes in the AT students with students moving to ABOVE as a result of improved comprehension.
  - 13.5% (5 students) are Well Below and 32% (12 students) are Below = 45.5% (17 students) showing very little change in data compared with 2022.
- 40% (2 students) in Well Below have low attendance rates.
- 80% (4 students) Well Below, receive In-class support, Teacher Aide time, or work alongside RTLB and LSC. One is new into our school.
- 50% (6 students) in Below receive in-class, ORS support or work alongside RTLB and LSC.
- 58% of all students and 44% of our Maori students are achieving at or above the expected levels.
- Movement seen in Year 1, Year 6 and Year 8.

- There are 44% (8) of our Maori students working at Well Below and Below. Of these 8, only 2 of these students have been at Poroti for 2 or more years. Both of those students have low attendance rates and were receiving in-class support of a Teacher Aide.

In Writing we:  
 Purchased a 3 year Writers' Toolbox school subscription  
 Senior class each have the own Writers' toolbox account  
 Structured writing lessons in class are evident  
 Teachers have more knowledge about writing styles for sentences and paragraphs.  
 Students are confident in their use of sentence styles and can talk about them.  
 Spelling programmes are robust and routine for students with phonics and word families

WRITING				
	At & Ab		B & WB	
	2022	2023	2022	2023
Students	36	41	36	41
Maori	19	18	19	18
Total (All)	18	25	12	12
	50%	61%	33%	29%
Maori	8	11	9	6
	42%	61%	47%	33%
Maori Boys	5	5	4	5
	26%	28%	21%	28%
Maori Girls	3	6	5	1
	16%	33%	26%	6%

Teachers and students have embedded the knowledge and skills required to teach and carry out writing tasks.  
 The consistent approach across the school has meant that children transitioning between classes are hearing the same message and same language.  
 Using Writers' Toolbox allows students to receive feedback and adds competition to their own goals. It provides them with a visual of their writing learning.

Writers' toolbox online tool, sentence types and paragraphing will continue to form a large part of our school wide writing programme.  
 Writing will be integrated across the curriculum to expose students to different writing styles.



Significant improvement in our Maori student achievement in the AT and Above as well as a decrease in the number of Maori student in the Below and Well Below. Increase overall in the AT and Above for all students.

**Planning for next year:**

Parents of target students in all curriculum areas will be notified through meetings, email, face to face about the school's concerns and ways they can support their children. Learning Support Co Ordinator will be utilised for the target groups

Professional learning for staff will continue to be provided in areas that require further knowledge and skills. This will be included in the 2024 Budget.

Teacher Aide Board funded hours will continue to be provided to support students within the target cohorts.

Focus for groups and individuals will be identified by classroom teachers and plans for improvement for those students put in place within the class programmes and Home Learning.

Online tools will continue to be budgeted for and used in classrooms i.e. Lexia, Writers' toolbox, Maths Symphony, Lexia



# **POROTI** SCHOOL

Proud Open minded Respectful Outstanding Trustworthy Independent

## **Annual Report**

### **Te Tiriti o Waitangi report 2023**

**At Poroti School we acknowledge and give effect to Te Tiriti o Waitangi, New Zealand's cultural diversity and the unique position of Maori as tangata whenua, by the following commitment to the Principals of Te Tiriti o Waitangi- Partnership, Protection and Participation:**

- **A designated position on our School Board for a member of the Hāpu and our Maori community. This member has their own agenda item, and we have a Memorandum of Understanding between the Whatitiri Trust Board and the Poroti School Board.**
- **The Board employs a specialist Te Reo Kaiako to ensure that our students have access to and the opportunity to acquire accurate, relevant about our area and its cultural knowledge, the opportunity to experience waiata and learn Te Reo Maori. The Te Reo Kaiako also attends staff meetings, PLD and advises staff on matters through a Maori lens with regards to teacher planning, local iwi protocol, pastoral care of our Maori students so we can work together to achieve the best environment for success for our students.**
- **We promote Maori achievement by providing relevant curriculum and support for our students.**

**INDEPENDENT AUDITOR'S REPORT  
TO THE READERS OF POROTI SCHOOL'S  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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The Auditor-General is the auditor of Poroti School (the School). The Auditor-General has appointed me, Steve Bennett, using the staff and resources of Bennett & Associates, to carry out the audit of the financial statements of the School on his behalf.

### **Opinion**

We have audited the financial statements of the School on pages 2 to 20, that comprise the statement of financial position as at 31 December 2023, the statement of comprehensive revenue and expense, statement of changes in net assets/equity and statement of cash flows for the year ended on that date, and the notes to the financial statements that include accounting policies and other explanatory information.

In our opinion the financial statements of the School:

- present fairly, in all material respects:
  - its financial position as at 31 December 2023; and
  - its financial performance and cash flows for the year then ended; and
- comply with generally accepted accounting practice in New Zealand in accordance with Public Benefit Entity Standards Reduced Disclosure Regime.

Our audit was completed on 27 May 2024. This is the date at which our opinion is expressed.

The basis for our opinion is explained below. In addition, we outline the responsibilities of the Board and our responsibilities relating to the financial statements, we comment on other information, and we explain our independence.

### **Basis for our opinion**

We carried out our audit in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board. Our responsibilities under those standards are further described in the Responsibilities of the auditor section of our report.

We have fulfilled our responsibilities in accordance with the Auditor-General's Auditing Standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of the Board for the financial statements**

The Board is responsible on behalf of the School for preparing financial statements that are fairly presented and that comply with generally accepted accounting practice in New Zealand. The Board of Trustees is responsible for such internal control as it determines is necessary to enable it to prepare financial statements that are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, the Board is responsible on behalf of the School for assessing the School's ability to continue as a going concern. The Board is also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless there is an intention to close or merge the School, or there is no realistic alternative but to do so.

The Board's responsibilities, in terms of the requirements of the Education and Training Act 2020, arise from section 87 of the Education Act 1989.

### **Responsibilities of the auditor for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit carried out in accordance with the Auditor-General's Auditing Standards will always detect a material misstatement when it exists. Misstatements are differences or omissions of amounts or disclosures and can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of readers taken on the basis of these financial statements.

For the budget information reported in the financial statements, our procedures were limited to checking that the information agreed to the School's approved budget.

We did not evaluate the security and controls over the electronic publication of the financial statements.

As part of an audit in accordance with the Auditor-General's Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. Also:

- We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control.
- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board.
- We conclude on the appropriateness of the use of the going concern basis of accounting by the Board and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the School to cease to continue as a going concern.



- We evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We assess the risk of material misstatement arising from the Novopay payroll system, which may still contain errors. As a result, we carried out procedures to minimise the risk of material errors arising from the system that, in our judgement, would likely influence readers' overall understanding of the financial statements.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibilities arise from the Public Audit Act 2001.

### **Other information**

The Board is responsible for the other information. The other information comprises the Analysis of Variance, the Kiwisport Statement, the List of Trustees and Statement of Responsibility but does not include the financial statements, and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information. In doing so, we consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on our work, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Independence**

We are independent of the School in accordance with the independence requirements of the Auditor-General's Auditing Standards, which incorporate the independence requirements of Professional and Ethical Standard 1: *International Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board.

Other than the audit, we have no relationship with or interests in the School.



**Steve Bennett**  
**BENNETT & ASSOCIATES**  
On behalf of the Auditor-General  
Whangarei, New Zealand

